Financial Markets as Microinstitutional Forms

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What sort of organizational form is a financial market? And how did these markets fare with globalization, new technologies, and legal and professional transformations? Financial markets have spearheaded some of these changes, and they also profited from them. But some of the largest of these markets, which don’t use the ‘piping’ of exchanges, also offer something else—a combination of weird mechanisms and practices that sustain what I here call a microinstitutional form. In the talk, I examine the world’s largest and most liquid market, focusing on major transitions, the media at the market’s center, and the adapted microsociology that goes along with these developments.

Karin Knorr Cetina

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Discussant: Prof. Dr Valeska Korff, Junior Professor of Methods in Organizational and Administrative Research, University of Potsdam

Moderator: Dr Katja Freistein, Head of Research Unit 1 ‘The (Im)Possibility of Cooperation’, Käte Hamburger Kolleg / Centre for Global Cooperation Research